Meetings & Events by Club Med∜

Agreement Issue Date: June 19, 2018

Between:

Club Med Sales Inc A Delaware Corporation 6505 Blue Lagoon Drive, #225 Miami, FL 33126 ("Club Med")

And:

Mr Shaun Cho **Courtesy Travel** 1329 West Cheltenham Avenue 101 Elkins Park Pa 19027 ("Client")

AGREEMENT FOR PURCHASE OF LAND-ONLY TRAVEL PROGRAM

REFERENCE OI262335 Group Sales Contact: Paula Tobin

E-mail: paula.tobin@clubmed.com

IATA#

HD: 196 IATA:39614326

Number of Rooms: 14 CLUB ROOMS

Total number of participants: 28 SAHORO HOKKAIDO from: MARCH 15, 2019

Accommodation

	7.000							
	Nb of participants	Room Description	Arrival	Departure	Price per person (in \$ USD)	Total price (in \$ USD)		
SAHORO HOKKAIDO from 03/15 to 03/22								
28	Adults Clu	ıb Room C3 Occ 2	from 03/	15 to 03/22	\$1,491.00	\$41,748.00		
				\$41,748.00				

Miscellaneous

	Nb of participants Room Description	Arrival	Departure	Price per person (in \$ USD)	Total price (in \$ USD)
28	Adult Membership Fee			\$35.00	\$980.00
28	Transfer to the Resort - 15MAR2019 (*)			\$60.00	\$1,680.00
28	Transfer from the Resort - 22MAR2019 (*)		\$60.00	\$1,680.00	
	Sub-total miscellaneous			\$4,340.00	

Commission

Nb of participants	Room Description		Total price (in \$ USD)
Commission	n on Accommodation	10.00 %	- \$4,174.80



Club Med Initials

Meetings & Events by Club Med ∜

REFERENCE OI262335

HD: 196 IATA:39614326

Number of Rooms: 14 CLUB ROOMS

Please note membership fees, all on-site expenses, additional amenities; name change fees and cancellation/attrition fees are always net.

Any pre-arranged onsite activities, pre-booked services, or additional miscellaneous charges must be paid in full with final payment. Any changes with made within 30 days of groups arrival will be adjusted accordingly and full payment due at time of booking. Any pre-booked services or additional miscellaneous charges not paid in full will be subject to cancellation by resort and/or suppliers.

For pricing purposes – Adults are defined as 16 years and older.

Total Program Price Gross: \$46,088.00 USD Commission \$4,174.80 USD **Total Progam Price Net** \$41,913.20 USD Already paid: - \$0.00 USD **Gross balance** \$46,088.00 USD **Net balance** \$41,913.20 USD

Room requests over and above contracted space will be granted as part of the same Group and are subject to space availability, best rate available and revision of payment schedule. Any requests to increase the number of participants from the original contracted amount must be made in writing and forwarded to the attention of the Group Program Coordinator overseeing the group program.

Please note: we will do our best to accommodate the group block in the same location/building. However these requests cannot be guaranteed. Additionally, different room categories are often located in different areas of the resort and may not be located near the rest of the group block.

The prices are not eligible for VAT rebate programs or similar programs that may be available in some countries.



Club Med Initials

Meetings & Events by Club Med

REFERENCE OI262335

HD: 196 IATA:39614326

Number of Rooms: 14 CLUB ROOMS

- -CLUB MED'S ALL INCLUSIVE SKI OFFER INCLUDES
- -Accommodations according to contracted room categories.
- -Expert lessons and Gourment dining experiences throughout the day.
- -Full open bar with premium* alcoholic and non-alcoholic beverages.
- -Daily entertainment, including but not limited to; local bands and perfomances, Showcasing the talents of our Gracious Organizers-G.O.'s.
- -Dedicated Group Coordinators to attend to your group needs.
- -Lift Tickets included.
- -*Additional charge may apply for select brands at select resorts.
- -*Ski equipment not included. Rentals available.
- -*Lift tickets must be returned upon leaving to avoid penalty charge
- -*Local taxes not included and must be paid directly to hotel.



Club Med Initials

Meetings & Events by Club Med

Agreement Issue Date: June 19, 2018

REFERENCE OI262335

Payment Schedule**

- 10 % of the gross Sub-Total Accommodations plus membership fees are due with the signed contract on 29 June 2018 in the amount of \$5,154.80
- 50 % of the gross Sub-Total Accommodations is due on 15 December 2018 in the amount of \$20,874.00
- 40 % final payment of the gross Total Group Program Price (including services/ additional extras/ transfers) are due on 12 February 2019 in the amount of \$20,059.20
- **This payment schedule supersedes standard terms stipulated in section 3 of "General Group Booking Conditions"



Club Med Initials Ds

Meetings & Events by Club Med ∜

GENERAL GROUP **BOOKING TERMS** CONDITIONS

Club Med Sales. Inc. (hereinafter referred to as "Club Med") and the (Travel Agency Name or Clients Name if direct) (hereinafter referred as "the Client") hereby enter into this Agreement for Purchase of Land-Only or LandAir Travel Program("Agreement") for the reservation of space for the referenced Club Med resort ("Village") for (Group Name) (hereinafter referred to as the "Group") on the terms and conditions set forth herein.

DEFINITIONS:

"Group": A booking reservation for the same dates and destination consisting of 20 adults and/or 10 rooms qualifies as a group, subject to change depending on the village.

"HD": Hotel days are defined as one person staying one

"Pre-Booked Services": Any additional amenities booked in advance.

"Miscellaneous": Any additional amenities booked in advance or other charges. Such as, but not limited to: membership fees, cocktail parties, private dinners, transfers, cancellation fees, audio visual rental, bar, boutique, coffee breaks, discovery excursions, conference room rental charges, teambuilding, VIP amenities, and

"Club Med Indemnitees" means Club Med Sales, Inc., Club Med Management Services, Inc., Meeting & Events by CM, Club Med Amerique du Nord, SA, and each of their respective parents, subsidiaries and affiliates, and each of their respective officers, directors, shareholders, employees and agents.

1. Terms and Conditions

- 1.1 These terms and conditions supplement and modify Club Meds terms and conditions in Club Meds brochure or website. If there is any contradiction between these terms and conditions and those in our brochure or website, these terms shall prevail.
- 1.2 The group reservation is confirmed upon receipt of the signed Agreement and the initial deposit.
- 1.3 All prices, including land, air quotes, on-site services, additional extras, are subject to change, pending receipt of a signed agreement and initial deposit.

2. All-Inclusive Group Program

- 2.1 The All-Inclusive program consists of the accommodations and services described in 2.4 below. Any additional services or additional extras as defined will have an additional charge, together with any other services agreed at the time of booking.
- 2.2 The Total Number of Participants is specified in the
- 2.3 Contract totals are subject to final review and adjustments, based upon actual program performance. Club Med Sales, Inc. reserves the right to review and make adjustments accordingly. Room requests over and above contracted space will be granted as part of the same Group and are subject to space availability, best rate available and revision of payment schedule.

2.4 All-Inclusive Program includes:

-Accommodations according to contracted room categories

-Award-winning Childrens Clubs for ages 4 and up (programs for ages 3 and under available for an additional cost) Due to space limitations, this service will be arranged accordingly and full payment due at time of booking. on first come, first served basis [where available]

-Airport Transfers, when air travel is booked by Club Med

-Gourmet dining experiences throughout the day

-Full open bar with premium* alcoholic and non-alcoholic beverages

-Daily entertainment, including but not limited to; local bands, circus shows, and performances showcasing the talents of our Gracious Organizers "G.O.'s"

-Dedicated Group coordinators to attend to your group

-AllTaxes and Gratuities included (no hidden charges and no surprises)

* Additional charges may apply for select brands at select

2.5 Membership Fees are paid based on confirmed number of participants and include Basic Travel Insurance valid for one year from day of group confirmation with first

2.6 The standard check-in time is after 3:00 pm and check-out time is at 11:00 am. These times are subject to change and may vary depending on the Village. Meals start with dinner on the day of arrival and up to lunch on the day of departure. Staying on property after lunch on departure day may incur a supplemental charge to each quest.

3. Payment Terms:

3.1 10% of the gross Sub-Total Accommodations plus membership fees are due immediately upon signing of agreement.

3.2 A second payment of 50% of the gross Sub-Total Accommodations is due 90 days before arrival to the

3.3 Full payment of the gross Total Program Price plus any pre-booked services or additional miscellaneous amenity charges are due 30 days before arrival to the Village. Any bookings or additions made within that period will be adjusted accordingly and full payment due at time of booking.

3.5 All payments must be made in US Dollars to: Club Med Sales. Inc. Attn: Sales Accounting 6505 Blue Lagoon Drive, Suite: 225 Miami, Florida 33126. Fax (305)925-9326

- 3.6 For Credit Card payment, please refer to the terms and conditions on the attached Groups Credit Card -Less than 2 days prior to arrival 100% of estimated Authorization Form.
- 3.7 A service fee of \$20 per person will be assessed in Cancellations must be made in writing. addition to any other remedies Club med may have for any amounts not paid when due.
- 3.8 A service fee of 2.5% will be assessed for any credit cards which are declined

& -Expert group lessons and top-of-the-line sports equipment 3.9 Any pre-arranged onsite activities, pre-booked services, or additional miscellaneous charges must be paid in full with final payment. Any changes with made within 30 days of groups arrival will be adjusted

Any pre-booked services or additional miscellaneous charges not paid in full will be subject to cancellation by resort and/or suppliers.

3.10 All Group expenses incurred on-site must be settled prior to departure from the Club Med Village. In the event of discrepancy, the Client agrees to pay for 90% of all charges incurred on-site prior to departure, and notify Club Meds Groups & Incentive Department in writing of the nature of said discrepancy within five (5) days of departure from the village. If notice is not received, then full payment will be required by the sixth day.

3.11 Commissions are paid within 14 to 30 days upon groups return to the lata/Clia # listed on page one of the "Agreement for Purchase" document and with the clients signature on final invoice.

4. Modifications and Cancellations 4.1 Group Program Cancellation Policy

The client acknowledges that the detriment to Club Med upon cancellation of any spaces under this agreement is not subject to exact measure; therefore, Club Med is entitled to retain the cancellation charges set forth herein plan through CSA Travel Protection. Membership fees are as liquidated damages. Club Med shall have no obligation whatsoever to sell such unused land accommodations or transportation and the Client shall remain liable and responsible for the full amount of the Sub-Total Accommodations. Cancellation charges for special events, certain promotions and holiday travel may vary.

> Cancellation by the Client will be subject to the following cancellation charges. Membership fees non-refundable. Cancellation charges non-commissionable

-From Contract signature up to 91 days prior to arrival: No

-From 90 Days to 61 Days prior to arrival: 25% charge of Sub-Total Accommodation.

-From 60 Days to 46 Days prior to arrival: 50% charge of Sub-Total Accommodation.

-From 45 Days to 0 Days prior to arrival: 100% charge of Sub-Total Accommodations.

Cancellations must be made in writing.

Cancellations of pre-arranged onsite activities, pre-booked services, or additional miscellaneous amenities will adhere to the following penalty schedule:

- -30 or more days prior to arrival no penalties
- -15 to 29 days prior to arrival 25% of estimated charges
- -14 to 2 days prior to arrival 50% of estimated charges

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4.2 Group Program Attrition Policies:

Please note: This clause only applies in the event that the group only reduces in size (number of Hotel Days "HD"), is not cancelled, and still meets the 20 adults and/or 10 rooms qualifies as a group. Should group be cancelled altogether, Group Program Cancellation Policy Clause above (4.1) will apply. All requests must be made in writing. Membership fees will not be charged for any cancelled guest(s) that are within allowed reduction at no charge. Membership fees are non-refundable for all other guests. Attrition charges are non-commissionable.

The "Current Space" is defined as the number of HDs being held

The "Night Charge" will be the price corresponding to one night rate in the room category where the majority of HDs are being dropped (inclusive of the percentage allowed in accordance with the attrition policy). In the event there is an even number of HDs being dropped in different room categories, the higher of the charges will be used to calculate attrition charge.

The "Per Person Reduction" represents the number of nights where the highest amount of participants is being dropped from the program.

The "HDs Over Allowance" represents the number of HDs being dropped above the allowance in accordance with the below attrition guidelines

Attrition Charge = HDs Over Allowance *divided by* Per person Reduction *times* Night Charge.

- -From contract signature up to 91 Days prior to arrival: Space may be reduced at no charge.
- -From 90 Days to 61 Days prior to arrival: 25% of current space may be reduced at no extra charge. Reductions above 25% will be subject to Attrition Charge
- -From 60 Days to 46 Days prior to arrival: 15% of current space may be reduced at no extra charge. Reductions above 15% will be subject to Attrition Charge
- -From 45 Days to 0 Days prior to arrival: 100% charge for each cancellation.

4.3 Group Program Room Category Change Policies for room downgrades:

Please note: This clause only applies in the event that the group downgrades room category prior to arrival. Downgrades from Deluxe, and/or 5 Trident Deluxe/Suite to Club room category will incur the following fees.

The "Room Category Change Fee" is calculated on the total cost of the room category being downgraded.

- -From Contract signature up to 91 days prior to arrival: No penalty charged.
- -From 90 Days to 61 Days prior to arrival: 25% Room Category Change Fee.
- -From 60 Days to 46 Days prior to arrival: 50% Room Category Change Fee.
- -From 45 Days to 0 Days prior to arrival: 100% Room Category Change Fee.

Changes must be made in writing.

Room Category Change Fees are non-commissionable.

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4.3 Minimum Group Concession Guarantee

Group concessions such as discounted rates or reduced fees will not apply if the number of guests fails to meet the 20 adults and/or 10 rooms qualifies as a group. In the event the minimum guarantee falls below, then full fare rates based at that time will apply to the remainder of the group bookings.

4.4 Group Air

Certain travel arrangements such as confirmed tickets, charter tickets bought on an ad hoc basis and/or low cost airline tickets may not be refundable. Any change or cancellation charges relating to air travel after reservations have been confirmed may incur a charge of up to 100% of the air travel portion, subject to individual transport company cancellation policies. In such event, the attrition or cancellation policies detailed above in 4.1 and 4.2 will apply to the land-only portion of the Total Program Price.

5. Modifications and Cancellation by Club Med

- **5.1** Club Med reserves the right to make changes to the Program, change the Program Price or cancel the Program altogether if the Total number of participants is reduced below the number set out in the Agreement.
- **5.2** If you do not accept a change of terms proposed by Club Med in those circumstances, this shall be treated as a cancellation by you.
- **5.3** Club Med reserves the right to cancel this agreement in writing up to 150 days prior to the scheduled operation of the Travel Program Dates, with full refund, for any reason whatsoever.
- 5.4 Club Med shall have no responsibility or liability to the Client for any loss, damage, delay or prevention of the completion of any booking resulting from an act of god, seizure, sanctions, quarantine restrictions, pandemic, epidemic, fire, volcanic eruption, earthquake, flood, windstorm, hurricane, weather, riots or civil commotion, strikes, labor stoppage, war or any other acts, matters or things, whether or not of a similar nature, which are beyond the control of Club Med. If a force majeure event prevents Club Med from completing or makes it unreasonable for the Client to complete the booking contemplated by this Agreement, Club Med shall make reasonable efforts to provide alternative accommodations to the Client or refund the portion of any payments received with respect to the unused bookings.

6. Program Logistics

- **6.1 Rooming** lists and names must be received sixty (60) days prior to departure. Club Med will provide the client with a spreadsheet format for submitting names, ages of guests and payment method (if applicable)
- **6.2** For bookings including Club Med chartered flights a full list of the Participants must be given to Club Med at least thirty (30) days prior to departure.
- **6.3** If your booking includes scheduled flights, charter flights bought on an ad hoc basis or low cost flights, airlines rules will be applied and communicated to you at the time of reservation based on airline requirements.
- **6.4** Any name changes and/or additions submitted within 30 days of departure will be subject to a \$30.00 per change fee. Should Client request documents for such changes, Client will be responsible for all additional expenses incurred by Club Med, including but not limited to express mail fees. This \$30.00 fee applies only to the land-portion of the Group. Additional penalties and/or

restrictions may apply for airline changes. Any requests to increase the number of participants from the original contracted amount must be made in writing and forwarded to the attention of the Group Program Coordinator overseeing the group program. The Group Program Coordinator will approve or deny the increase request in writing. If approved, all terms & conditions for the originally contracted participant count will apply to the newly added participant count.

6.5 Transfers for those individuals booking a land-only Program, transfers will be available between the Airport and Club Med Village at an additional charge and prices are subject to change, based on sub-contractor pricing.

7. Responsibility

Client agrees on behalf of travel participants that travel participants shall be bound by the rules of Club Med governing stays at Club Med Villages and the terms and conditions set forth in Club Med's brochure as well as the regulations in force at each Village. Client undertakes to inform travel participants of the limitations on liability of Club Med SA, Club Med Sales, Inc., Club Med Management Services, Inc., Meeting & Events by CM, Club Med Amerique du Nord, SA, and each of their respective parents, subsidiaries and affiliates, and each of their respective officers, directors, shareholders, employees and agents as set forth in this Section by providing each individual travel participants with a copy of this Section 7. Travel participants participate in the activities and use the facilities at Club Med Villages at their own risk. Sports and similar activities intrinsically involve risks of physical injury greater than those encountered in daily life, and by taking part in sports and other activities, travel participants acknowledge and assume the risks inherent therein. Club Med Sales, Inc., Club Med Management Services, Inc., Meeting & Events by CM. Club Med Amerique du Nord, SA, and each of their respective parents, subsidiaries and affiliates, and each of their respective officers, directors, shareholders, employees and agents accept no responsibility, and shall not be liable for any injury, illness, damage, loss, accident, expense, delay or other irregularity resulting from a travel participant's participation in any activity or use of any of the facilities at Club Med Villages. Club Med reserves the right to withdraw, alter or otherwise modify Club Med Village destinations, tours, itineraries, specific programs, sports facilities or activities included in Client's Travel Program at any time and without notice for any reason whatsoever at its sole discretion. All services are subject to the laws of the country in which they are provided.

All arrangements other than the stay at the Club Med including non-village accommodations, sightseeing, excursions, transfers and air and other transportation, if made by Club Med or their affiliates, agents or representatives are made by them solely in the capacity of agents for the supplier of these services. Therefore, neither Club Med or their affiliates, agents or representatives accept responsibility, nor shall they be liable for any injury, illness, damage, loss, accident, expense, delay, or other irregularity which may result from the supplying of these services, whether caused by a defect of any vehicle, breakdown of equipment, strikes, theft, the negligence or default of any supplier of services, or otherwise, or for any cancellation of or changes or delays in itineraries or schedules or additional expense or loss of vacation time incurred by travel participants resulting there from, or for any loss or damage resulting from improper or insufficient passports, visas, or other documents. Neither Club Med, their affiliates, agents or

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representatives shall be liable or responsible for any additional expense or liability sustained or incurred by the Client or travel participant as a result of any of the foregoing causes.

Operators reserve the right to refuse the sale and/or service of alcoholic beverages in accordance with Operators policies and the applicable legal age limitation of the country in which the village is located. Operators reserve the right to limit or deny the members right to bring alcoholic beverages to the villages for consumption on the village premises.

Under no circumstances may dangerous articles such as controlled substances, firearms, explosives, cylinders containing compressed air or combustible substances, be contained in any baggage or brought into any Club Med Village. The Operators reserve the right to refuse or permit any member to bring on the Vacation any item that the Operator deem inappropriate. No animals are permitted (with the exception of service animals for members with special needs.) Please note that safekeeping facilities in many Villages may be limited. Members should limit the number of valuable items brought to the Villages. Property lost or stolen must be reported immediately to the Reception Desk or to a designated Club Med employee.

The liability of Club Med Sales, Inc. and the operators for property lost, damaged or stolen shall be limited to \$500 or in accordance with the local law of the Village, whichever is

A member may be asked to leave a Village or deplane at any time without refund if (i) the member is unfit for travel (ii) a risk or danger to himself or herself or (iii) a disturbance or danger to others. In such event, the member shall not be entitled to any refund, and the member shall be responsible for alternate lodging, meals and travel expenses.

Minors must be accompanied by a parent or legal guardian. Special requirements may apply in the event a minor is traveling with a guardian or with only one parent, including but not limited to notarized parental permission. There may be special requirements or restrictions for groups of minors traveling such as chaperone ratios, damage deposits and other requirements. Special requirements for children traveling with one parent may vary per country. Please confirm travel requirements with the consulate.

Club Med Sales, Inc., acts only as sales agent for Meeting & Events by CM, and its parent, subsidiaries and affiliates. Club Med Sales, inc. does not own, manage, control or operate any transportation vehicle, any hotel, village or restaurant, or any other supplier of services, and disclaims for itself and its agents and representatives, all responsibility or liability of any nature whatsoever for any injury, illness, damage, loss, accident, expense or delay to property or person due to any cause whatsoever occurring during, arising out of, or relating to stays at Club Med Villages.

No claims arising out of or relating to stays at Club Med Villages shall be accepted later than 60 days after the day of departure from the village. In the event any person not a party to this Agreement shall make any claim or file any lawsuit against Club Med, or its parent, subsidiaries, affiliates, agents or representatives for any injury, illness, damages, loss, accident, expense, delay or damage to property or person due to any of the following: (i) any breach of any agreement between Client and such person,

(ii) Clients failure to comply with the terms and conditions of this Agreement or (iii) any other action caused directly or indirectly by Client, Client agrees to indemnify, defend and hold harmless Club Med, or its parent, subsidiaries, affiliates, agents and representatives from any and all claims and litigation including the payment of all damages, expenses, costs and attorneys' fees. This Agreement is for the benefit of Club Med Sales, Inc. and Client only, and does not inure to the benefit of any third party, including travel participants. In no event shall Club Med be liable for consequential damages.

8. Customs/ Government Taxes and Fees

All costs and procedures associated with local customs are the responsibility of Client. If Client chooses to ship or bring materials with them to the village destination, Client takes all responsibility for taxes, customs fees and any other costs associated with such items. Club

Med strongly suggests that Client contact local authorities to determine recommended procedures for shipment or importation of materials and regulations related to such.

"Government per person taxes and fees" may include any and all fees, charges and taxes imposed by U.S. and foreign governmental or quasi-governmental authorities including but not limited to passenger facility charges (PFCs), departure/arrival taxes, security taxes, and surcharges, airport service charges and government inspection fees. Current taxes and fees range as follows: PFCs (\$3.00 to \$18.00), US departure/arrival taxes and fees of up to \$60, domestic tax of 7.5%, destination arrival/departure taxes and fees (\$15 to \$60) and a \$2.50 September 11th security fee (per enplanement). Club Med Sales, Inc., reserves the right to collect any increases in such taxes and fees, or any new taxes and fees which may be in effect at the time of departure and even if the price has already been paid in full.

9. General

This Agreement is not assignable and may not be terminated nor any reservation cancelled by Client unless agreed to in writing by both Club Med and Client. Any waiver by any party of a breach of any provision of this Agreement shall not operate as or be construed to be a waiver of any other breach of such provision or of any breach of any other provision of this Agreement. A waiver must be in writing. Club Med is not responsible for failure to fulfill its obligations under this Agreement due to causes beyond its control.

Club Med reserves the right to alter definition of what constitutes a "group" at any time. Individual guest reservations may not be converted into a group once the individual reservation is made. Because group availability differs from general availability, Club Med reserves the right to withdraw availability at any time from any Club Med Village.

Any request for refund, cancellation, revision and the like shall be referred to Client for handling in accordance with its terms and conditions which shall be consistent with applicable law and Client shall indemnify and hold Club Med harmless from and against any loss, expense, costs and attorneys' fees incurred in connection with any such claim or request from a travel participant including any refund or reimbursement Club Med may be required to make in connection with such request.

A breakdown of the "all-inclusive" price may be offered to Client for tax purposes only. Club Med programs can only be sold on an "all-inclusive" basis. There is no refund given for unused services, meals, or activities. Client shall not use the Club Med or Club Mediterranee names, or the

Trident logo, in any advertisements or other materials without prior written approval of Club Med in each instance. Promotional materials prepared with regard to the Travel Program(s) described in this Agreement will be subject to the written approval of Club Med prior to distribution. Club Med shall have no responsibility or liability with regard to the contents of Client's materials.

10. Alcoholic Beverages

Operators reserve the right to refuse the sale and/or service of alcoholic beverages in accordance with Operators policies and the applicable legal age limitation of the country in which the village is located. Operators reserve the right to limit or deny the members right to bring alcoholic beverages to the villages for consumption on the village premises.

THE CLIENT ACKNOWLEDGES THAT HE HAS READ THIS AGREEMENT, UNDERSTANDS IT AND AGREES TO BE BOUND BY ITS TERMS AND

CONDITIONS. FURTHER, THE CLIENT AGREES THAT IT IS THE COMPLETE AND EXCLUSIVE STATEMENT OF THE AGREEMENT BETWEEN THE PARTIES, WHICH SUPERCEDES ALL PROPOSALS OR PRIOR AGREEMENTS, ORAL OR WRITTEN, AND ALL OTHER COMMUNICATIONS BETWEEN THE PARTIES RELATING TO THE SUBJECT MATTER OF THIS AGREEMENT.

This is a confidential agreement between Club Med Sales, Inc. and The Client. Should either party disclose the details of this agreement to any outside party, Club Med reserves the right to cancel this agreement without notice. This agreement shall be null and void unless it is returned to Club Med fully executed by Client, together with the initial deposit and Agreement for Purchase document. Club Med shall not be bound until an authorized Officer executes this Agreement. This Agreement may be signed in counterparts.

ACCEPTED: Client (Authorized Officer)

Name Shaun Cho

> ..e 6/29/2018

Date

ACCERTED Glub Med Officer

Signature (Club Med) 6/29/2018

Date

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